

2017/18 September Capital Budget Monitoring Report

Project Description	Revised Budget for Year £	Actual Spend Year to date £	2017-18 Forecast Actual Spend £	2017/18 Funded from External Grants £	2017-18 Carry Forward Requested £	Over/ (Under) Spend for Year £	Notes
Resources & Performance							
Home of Horseracing Project	0	100,525	100,525	100,525	0	0	Project ongoing, the viewing stand is still to be completed and lease to be signed. All expenditure in 2017/18 will be fully funded by donations.
Invest to Save Projects	282,000	0	282,000	0	0	0	Expected to be fully spent, Budget will be allocated to projects as they arise
Leisure Capital Investment Fund	3,500,000	0	60,000	0	3,440,000	0	Work continues on the investment opportunities with Abbeycroft and business cases are due to be considered by Cabinet in due course.
Human Resources, Legal & Democratic							
Health & Safety Management Software	14,000	0	14,000	0	0	0	To be spent in 2017/18. Budget transferred from invest to save project in line with existing delegations.
Families & Communities							
CRM Project	36,450	0	0	0	36,450	0	Project progressing, spend profile according to the Customer Access Business Case.
Affordable Housing	405,000	0	50,000	0	355,000	0	£50k forecast to be spent in this financial year, remainder to be carried forward
Planning & Regulatory							
Private Sector Disabled Facilities Grants	175,000	41,329	175,000	0	0	0	We commenced performance improvement conversations in July with the provider. We are planning a review of the service with a view of making recommendations to Suffolk CEO group (SCOLT) on any system changes.
Private Sector Renewal Grants	220,000	25,236	95,396	0	124,604	0	Spend expected to be lower than budget as a result of lower demand. Budget review ongoing.
Historic Buildings Grant	15,000	350	15,000	0	0	0	Applications have been submitted to utilise budget in 17/18.
Community Energy Plan	1,482,821	105,888	272,355	0	1,210,466	0	Several projects in the pipeline for 2017/18 which will generate additional income in future years. Remainder requested to be carried forward for new projects in future years.
Parish Council S106 Grants	0	190,824	190,824	190,824	0	0	Projects funded from S106 monies.
Operations							
Asset Management Plan	636,271	0	636,271	0	0	0	To be allocated to projects as Business Cases are approved.
Vehicle & Plant Purchases	314,000	101,970	314,000	0	0	(0)	Spend expected to be in line with the budget and the Vehicle, Plant & Equipment Programme.
Leisure Centre Brandon	50,000	0	0	0	0	(50,000)	Project complete, remaining budget to be retained in Capital receipts
Swimming Pool Mildenhall	250,000	0	0	0	250,000	0	Project not expected to complete in 2017/18. Carry forward requested.
Flowerpot Brandon	50,000	0	0	0	50,000	0	Project under review.
Playground Improvements	0	28,730	28,730	28,730	0	0	Project funded from S106 monies and the Leisure Reserve.
Waste & Street Scene Back Office System	54,128	4,483	54,128	0	0	0	Project expected to complete in 2017/18.
Refurbishment & Upgrade of Communal Areas, Harvey Adam Enterprise Centre	25,595	25,595	25,595	0	0	0	Project completed
West Suffolk Operational Hub	2,589,750	0	788,571	0	1,801,179	0	Project budget approved and currently going through planning application stage.
Red Lodge Nature Reserve	0	4,600	4,600	4,600	0	0	Project funded from S106 monies.
Growth							
Wellington Street Newmarket - Wider Pedestrianisation Scheme	150,000	0	0	0	150,000	0	Will not be spent in 2017/18. Currently under review to be included as part of the Newmarket Masterplan
Private Housing Company	350,000	0	0	0	350,000	0	No loan drawdown expected on Barley Homes this financial year. Carry forward requested
Investing in our Growth Agenda	10,000,000	0	0	0	10,000,000	0	Several proposals under review but no spend expected in this financial year.
TOTALS;	20,600,015	629,530	3,106,996	324,679	17,767,699	(49,999)	